

## Press Release

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# TouGas Oilfield Solutions announces Series D Investment with New Investor Broadscale

**Frankfurt (Germany) – September 21, 2015.** TouGas Oilfield Solutions announced today the successful completion of its Series D investment round. Broadscale Group, a New York based investment and advisory firm, has joined the Series D round as a new investor and shareholder.

“I am very excited to welcome Broadscale as a new shareholder in the company. The deep and longstanding expertise of Broadscale and its partners in supporting growth companies will help us to further accelerate the growth of the company,” says Dr. Tore Land, CEO of TouGas Oilfield Solutions.

“TouGas’s proprietary technology solutions can dramatically improve the productivity and sustainability of the oil and gas sector. By enabling hydraulic fracturing without freshwater, TouGas can reduce operators’ costs substantially and deliver a game-changing environmental breakthrough. We look forward to working closely with TouGas to expand its business, particularly in North America,” says Andrew Shapiro, Founder and Partner of Broadscale.

Broadscale Group ([www.broadscale.com](http://www.broadscale.com)) is an investment and advisory firm that works with leading corporations and other strategic partners to invest in and commercialize the most promising market-ready innovations. Since its founding in 2012, Broadscale has been engaged by a network of leading energy and industrial companies to source strategic investment and partnership opportunities. Broadscale also works selectively with family offices and individual industry veterans on investments, as it did in the case of TouGas.

TouGas Oilfield Solutions GmbH ([www.tougas-oil.com](http://www.tougas-oil.com)) is a privately held company backed by international investors and strategic partners including Sumitomo Deutschland GmbH and its ultimate parent company Sumitomo Corporation, ENERTECH Holding, a wholly owned subsidiary of the Kuwait Investment Authority, Conduit Ventures and Cassella GmbH. TouGas develops and commercializes proprietary products and related services for well stimulation, hydraulic fracturing and enhanced oil recovery. TouGas is headquartered in Frankfurt (Germany) and serves an international customer base in the oil and gas industry.

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